

# NANDINI TEXCOM (INDIA) LIMITED

B-304, International Commerce Centre, Near  
Kadiwala School, Ring Road, Surat-395002

## Independent Auditor's Report on *Financial Statement* For F.Y. 2020-21



Prepared by:

**R M R & Co.**

Chartered Accountants,  
B-203, Shree Hari Park,  
Near Centre Point Building,  
Sagrampura, Surat- 395002  
Tel: 0261- 2463810/11/12



**R M R & Co.**

Chartered Accountants

## INDEPENDENT AUDITOR'S REPORT

TO,

The Members of NANDINI TEXCOM (INDIA) LIMITED

### Report on the Audit of the Standalone Financial Statements

#### Opinion

We have audited the standalone financial statements of NANDINI TEXCOM (INDIA) LIMITED which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit and loss account (including other comprehensive income) and Cash Flow Statement for the year ended and a summary of significant accounting policy and other explanatory information. and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information [in which are included the Returns for the year ended on that date audited by the branch auditors of the Company's branches.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules 2015, as amended, ("Ind AS") and the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021 and profit or loss, and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

#### Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity)<sup>5</sup> and cash flows of the Company in accordance with<sup>6</sup> the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting





policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure A** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

#### **As required by section 143(3) of the Act, we report that:**

- (i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (iii) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- (iv) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (v) on the basis of the written representations received from the directors as on 31st March, 2021, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- (vi) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (vii) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014; in our opinion and to the best of our information and according to the explanations given to us;
  - (a) The Company does not have any pending litigations which would impact its financial position.





- (b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

As per our Report of even date  
**For R M R & CO.**  
Chartered Accountants  
ICAI Reg.No.106467W



A handwritten signature in black ink, appearing to read "M. M. Modani".

**CA M. M. Modani**  
Partner

Membership No. 043384  
UDIN : 21043384AAAABL1852

Place : Surat  
Date : 29th June, 2021



## ANNEXURE-A INDEPENDENT AUDITOR'S REPORT

REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING "REPORT ON THEIR LEGAL AND REGULATORY REQUIREMENT" OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF NANDINI TEXCOM (INDIA) LIMITED FOR THE YEAR ENDED ON 31st March, 2021.

- - (i) In respect of fixed assets:
    - a) As per information provided to us, the company do not possess any immovable property .
    - b) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
    - c) According to information and explanation given to us, the fixed assets have been physically verified by the management at reasonable intervals. There were no Material discrepancies noticed on such verification.
  - (ii) Physical verification of inventory has been conducted at reasonable intervals by the management and there is no material discrepancies were noticed.
  - (iii) The company has not granted loans secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
  - (iv) In respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
  - (v) The company has not accepted any deposits.
  - (vi) In our opinion and according to information and explanation given to us, Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
  - (vii)
    - a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
    - b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, custom duty, service tax, excise duty and cess were in arrears, as at 31.03.2021 for a period of more than six months from the date they become payable.
  - (viii) The company hasn't made any default in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.





- (ix) The company doesn't raise any money by way of initial public offer or further public offer (including debt instruments)
- (x) Neither company has done any fraud nor by its officers or employees so nothing to be disclosed separately.
- (xi) Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) Company is not a Nidhi Company hence nothing to be disclosed for any provisions applicable on Nidhi Company.
- (xiii) All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards;
- (xiv) The company hasn't made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) The company hasn't entered into any non-cash transactions with directors or persons connected with him.
- (xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

As per our Report of even date

**For R M R & CO.**

Chartered Accountants

ICAI Reg.No.106467W



**CA M. M. Modani**

Partner

Membership No. 043384

UDIN : 21043384AAAABL1852

Place : Surat

Date : 29th June, 2021



## **ANNEXURE - "B" TO THE AUDITORS' REPORT**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of NANDINI TEXCOM (INDIA) LIMITED as of 31st March, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively

- for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Surat  
Date : 29th June, 2021



For and on behalf of  
**For R M R & CO.**  
Chartered Accountants  
ICAI Reg.No.106467W

  
**CA M. M. Modani**  
Partner

Membership No. 043384  
UDIN : 21043384AAAABL1852



## Balance Sheet

As at 31st March, 2021

(All amounts are in Rupees)

ASSETS :	Note	31.03.2021	31.03.2020
<b>Non-Current Assets</b>			
<b>Property, Plant &amp; Equipment and Intangible Assets</b>			
Property, Plant and Equipment	3	31,55,008	36,66,367
Capital work-in-progress		-	-
Intangible assets		-	-
<b>Financial Assets</b>			
Investments			
Other Financial Assets			
Deferred Tax Asset	4	1,20,422	1,24,468
<b>TOTAL NON-CURRENT ASSETS (A)</b>		<b>32,75,430</b>	<b>37,90,835</b>
<b>Current Assets</b>			
Inventories	5	6,29,04,299	2,61,15,862
<b>Financial Assets</b>			
Investments			
Trade Receivables	6	5,55,87,899	5,23,19,851
Cash and Cash Equivalents	7	19,803	1,37,003
Bank Balance other than Cash and Cash Equivalent		-	-
Other Financial Assets			
Other Current Assets	8	4,99,09,534	2,71,44,224
<b>TOTAL CURRENT ASSETS (B)</b>		<b>16,84,21,535</b>	<b>10,57,16,940</b>
<b>TOTAL ASSETS (A+B)</b>		<b>17,16,96,965</b>	<b>10,95,07,775</b>

EQUITY AND LIABILITIES :		31.03.2021	31.03.2020
<b>Equity</b>			
Equity Share Capital	9	5,00,01,000	5,00,01,000
Other Equity	10	2,09,16,883	2,09,16,951
<b>TOTAL EQUITY (A)</b>		<b>7,09,17,883</b>	<b>7,09,17,951</b>
<b>Non-Current Liabilities</b>			
<b>Financial Liabilities</b>			
Non Current Borrowings	11	4,99,880	12,18,565
Other Non Current Financial Liabilities		-	-
Provisions		-	-
<b>TOTAL NON CURRENT LIABILITIES (B)</b>		<b>4,99,880</b>	<b>12,18,565</b>
<b>Current Liabilities</b>			
<b>Financial Liabilities</b>			
Trade Payables	12	66,88,495	54,06,053
Other Current Financial Liabilities	13	9,32,13,249	3,08,35,721
Other Current Liabilities	14	3,70,721	2,83,670
Provisions	15	6,737	8,45,816
<b>TOTAL CURRENT LIABILITIES (C)</b>		<b>10,02,79,202</b>	<b>3,73,71,260</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>17,16,96,965</b>	<b>10,95,07,775</b>

Summary of significant accounting policies

2

The accompanying notes 1 to 22 are integral part of financial statements

As per our Report of even date Annexed

For R M R & CO.

Chartered Accountants

ICAI Reg.No.106467W

CA M. M. Modani

Partner

Membership No. 043384

Place : Surat

Date : 29th June, 2021

UDIN : 21043384AAAABL1852



For and on behalf of the Board of Directors

NANDINI TEXCOM (INDIA) LIMITED

Ashok Kumar Tekriwal

Ashok Kumar Tekriwal

Director

DIN:00086179

Poonam Tekriwal

Poonamdevi Tekriwal

Director

DIN: 00086114

Ramesh Sonthalia

Ramesh Sonthalia

CFO

Nishtha Pamnani

Nishtha Pamnani

CS



# Statement of Profit And Loss

For the year ended 31st March, 2021

## ASSETS :

	Note	31.03.2021	31.03.2020
<b>Income :</b>			
Revenue from operations	16	34,51,32,355	47,06,33,495
Other Income	17	8,17,267	7,34,499
<b>Income</b>		<b>34,59,49,621</b>	<b>47,13,67,994</b>
<b>Expenses :</b>			
Cost of Materials Consumed		-	-
Purchases of Stock in Trade	18	36,63,91,408	43,69,60,640
Changes in inventories of finished goods, WIP and Stock-in-trade	19	(3,67,88,437)	1,23,82,767
Employee Benefits Expense	20	22,35,735	23,24,867
Depreciation and amortization Expense	0	5,79,071	3,85,426
Finance Costs	21	41,64,342	34,55,025
Other Expense	22	93,59,539	1,23,87,265
<b>Total Expense</b>		<b>34,59,41,658</b>	<b>46,78,95,990</b>
<b>Profit Before Tax</b>		<b>7,964</b>	<b>34,72,003</b>
<b>Tax Expense:</b>			
Current Tax	15	6,737	8,45,816
Deferred Tax	4	4,046	27,641
		<b>10,783</b>	<b>8,73,457</b>
Profit/(Loss) for the period from continuing operations		<b>(2,819)</b>	<b>25,98,546</b>
Profit/(Loss) for the period from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
<b>Profit For The Year</b>		<b>(2,819)</b>	<b>25,98,546</b>
<b>Other Comprehensive Income/(Loss)</b>		-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<b>(2,819)</b>	<b>25,98,546</b>
<b>Earnings per equity share:</b>			
Basic		<b>(0.00)</b>	<b>0.52</b>
Diluted		<b>NA</b>	<b>NA</b>

Summary of significant accounting policies 2

The accompanying notes 1 to 22 are integral part of financial statements

As per our Report of even date Annexed

**For R M R & CO.**

Chartered Accountants

ICAI Reg.No.106467W

For and on behalf of the Board of Directors  
**NANDINI TEXCOM (INDIA) LIMITED**

**CA M. M. Modani**

Partner

Membership No. 043384



Place : Surat

Date : 29th June, 2021

UDIN : 21043384AAAABL1852

*Ashok K Tekriwal*

**Ashokkumar Tekriwal**

Director

DIN:00086179

*Poonam Tekriwal*

**Poonamdevi Tekriwal**

Director

DIN: 00086114

*Ramesh Sonthalia*

**Ramesh Sonthalia**

CFO

*Nishtha Pamnani*

**Nishtha Pamnani**

CS



## Statement of Change in Equity

For the year ended 31st March, 2021

(All amounts are in Rupees)

A Equity Share Capital	31.03.2021	31.03.2020
Opening Balance	5,00,01,000	5,00,01,000
Add : Issued during the year	-	-
Add : Equity shares issued under ESOP	-	-
Closing Balance	5,00,01,000	5,00,01,000

B Other Equity	31.03.2021	31.03.2020
i. Retained Earning		
Opening Balance	2,07,90,944	1,81,62,654
Add : Profit during the year	(2,819)	25,98,546
Add : Other	2,752	29,744
Less : Dividend Paid	-	-
Closing Balance	2,07,90,877	2,07,90,944

### ii. Shree Ganeshji Maharaj

Opening Balance as on 01.04.2020	6	6
Add: Transfer during the year	-	-
	6	6

### iii. Any Other Reserves

Opening Balance as on 01.04.2020	1,26,000	1,26,000
Add: Transfer during the year	(1,26,000)	-
	-	1,26,000

<b>TOTAL OTHER EQUITY</b>	<b>2,07,90,883</b>	<b>2,09,16,951</b>
---------------------------	--------------------	--------------------

Summary of significant accounting policies

As per our Report of even date Annexed

For R M R & CO.

Chartered Accountants

ICAI Reg.No.106467W

For and on behalf of the Board of Directors

NANDINI TEXCOM (INDIA) LIMITED

CA M. M. Modani

Partner

Membership No. 043384



Ashok Tekriwal

Ashokkumar Tekriwal

Director

DIN:00086179

Poonam Tekriwal

Poonamdevi Tekriwal

Director

DIN: 00086114

Place : Surat

Date : 29th June, 2021

UDIN : 21043384AAAABL1852

Ramesh Sonthalia

Ramesh Sonthalia

CFO

Nishtha Pamnani

Nishtha Pamnani

CS



**NANDINI**

TEXCOM (INDIA) LIMITED

CIN: L65N10GJ1994PLC021165

**Cash Flow Statement****For the year ended 31st March, 2021**

(All amounts are in Rupees)

	31.03.2021	31.03.2020
<b>Cash Flows from operating activities</b>		
Profit/(loss) after taxes	(2,819)	25,98,546
Adjustments for:		
Depreciation	5,79,071	3,85,426
Deferred Tax	4,046	27,641
Excess Provision of Income Tax for Previous Year	(1,23,248)	29,744
(Profit)/Loss on sales of Fixed Assets	-	(2,08,300)
<b>Operating profit before working capital changes (a)</b>	<b>4,57,050</b>	<b>28,33,057</b>
Change in current asset		
Inventories	(3,67,88,437)	1,23,82,767
Trade Receivables	(32,68,048)	(54,21,413)
Other Current Assets	(2,27,65,309)	(77,63,971)
	<b>(6,28,21,794)</b>	<b>(8,02,617)</b>
Change in Liabilities		
Short Term Borrowings	6,23,77,528	(16,43,764)
Trade Payables	12,82,442	7,44,243
Other Current Liabilities	87,051	(2,51,572)
Short Term Provisions	(8,39,079)	(2,99,094)
	<b>6,29,07,942</b>	<b>(14,50,187)</b>
<b>Change in working capital (b)</b>	<b>86,147</b>	<b>(22,52,804)</b>
<b>Cash generated from operations (a + b)</b>	<b>5,43,197</b>	<b>5,80,253</b>
Less : Income tax paid (Net tax refund received)	-	-
<b>Net cash provided by operating activities (A)</b>	<b>5,43,197</b>	<b>5,80,253</b>
<b>Cash flows from investing activities</b>		
Purchase of Fixed Asset	(67,712)	(23,49,282)
Sales of Fixed Assets	-	3,54,276
Increase/ Decrease in Investment	-	-
<b>Net cash used in investing activities (B)</b>	<b>(67,712)</b>	<b>(19,95,006)</b>
<b>Cash flows from financing activities</b>		
Long-term borrowings received/(paid) during the year	(7,18,685)	14,02,071
<b>Net cash used in financing activities (C)</b>	<b>(7,18,685)</b>	<b>14,02,071</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>(2,43,200)</b>	<b>(12,681)</b>
Cash and cash equivalents at beginning of the year	1,37,003	1,49,684
<b>Cash and cash equivalents at end of the year</b>	<b>(1,06,197)</b>	<b>1,37,003</b>
Components of cash and cash equivalents		
Cash and Cheques on hand	19,803	1,37,003
Balances with Scheduled Banks in current account	-	-
<b>Cash and cash equivalents at end of the year (Note 7)</b>	<b>19,803</b>	<b>1,37,003</b>

As per our Report of even date Annexed  
For R M R & CO.Chartered Accountants  
ICAI Reg.No.106467WCA M. M. Modani  
Partner

Membership No. 043384

Place : Surat

Date : 29th June, 2021

UDIN : 21043384AAAABL1852

For and on behalf of the Board of Directors  
NANDINI TEXCOM (INDIA) LIMITEDAshok Tekriwal  
Ashokkumar Tekriwal

Director

DIN:00086179

Ramesh Sonthalia

Ramesh Sonthalia

CFO

Poonam Tekriwal  
Poonamdevi Tekriwal

Director

DIN: 00086114

Nishtha Pamnani

Nishtha Pamnani

CS



## Note on Financial Statements

For the year ended 31st March, 2021

(All amounts are in Rupees)

### 1 General disclosures :

#### 1.1 Corporate information

Nandini Texcom (India) Limited (The Company) was incorporated on 31.01.1994. The company's registered address is B-304, International Commerce Centre, Near Kadiwala School, Ring Road, Surat - 395002. The company business activity is trading in yarns. The company mainly imports yarn and sales the same in local market.

#### 1.2 Related Parties

The list of related parties and nature of their relationship is furnished below:

##### Directors of the company-

Sr.	Name	Designation	DIN	Date of Appointment
1	Ashokkumar Tekriwal	Managing Director	00086179	07.07.2003
2	Poonamdevi Tekriwal	Managing Director	00086114	15.12.2004
3	Durgaprasad Sharma	Director	00085942	24.03.2003
4	Kailash Ram Gopal Chhaparwala	Director	01211651	01.02.2017
5	Shruti Kedia	Director	08295863	17.12.2018

##### Key Managerial Personnel of the company-

- 1 Rameshkumar Govindprasad Sonthalia
- 2 Nishtha Pamnani

Chief Financial Officer  
Company Secretary

##### Companies under the same management-

Bittu Synthetics Private Limited

- 1.3 In the opinion of the Board of Director all the current assets, loans and advances are approximately of the value stated and realizable in the ordinary course of business. The adequate provision of all known liabilities have been made. The balances of creditors, loans and advances as at 31st March 2021 are subject to confirmation.

- 1.4 Previous year figures have been regrouped wherever necessary. Figure are rounded off to nearest rupees.

### 2 Significant Accounting Policies

#### 2.1 Basis of Preparation of Accounts

These Financial Statement of the company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the companies (Indian Accounting Standard) Rules, 2015 and as amended on time to time. All income and expenditure having a material bearing on the financial statements are recognised on accrual basis.

The preparation of financial statements is in conformity with Indian Accounting Standards (IND AS) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of financial statements, and the reported amounts of revenues and expenses during the year.





## **Note on Financial Statements**

**For the year ended 31st March, 2021**

(All amounts are in Rupees)

### **2.2 Use of estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statement are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

### **2.3 Going Concern**

The accompanying financial statements have been prepared assuming that the company will continue as a going concern. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

### **2.4 Revenue recognition (IND AS 115)**

#### **Sale of goods**

Sales of goods (yarn) are recognised, net of returns, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude GST and excise. Sales also includes interest received on late payments from customers.

### **2.5 Other Income**

Other income includes sundry balances written off, claims and rate difference amount. It also includes foreign exchange difference occurred due to difference in foreign currency payments.

### **2.6 Inventories (IND AS 2)**

Closing stock are valued at cost or realisable value whichever is lower. Cost includes purchase cost and purchase related expenses i.e. Custom duty, C & F charges, Cha service charges and Freight. Closing stock do not include GST. Stock-in-Transit are valued at cost including related expenses incurred upto the stage in which goods are as on the balance sheet date.

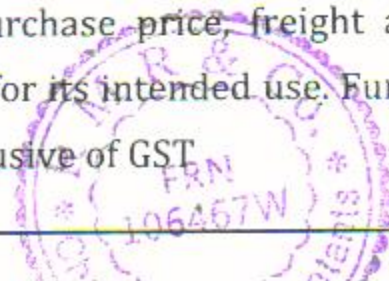
#### **Goods in Transit**

Goods in transit refers to inventory items and other products that have been shipped by a seller, but have not yet reached the purchaser.

When goods are in transit at the end of an accounting period, they require special accounting attention since the goods are not physically present at either the seller's or the buyer's location. It is necessary to examine whether the sales terms were FOB shipping point or FOB destination.

### **2.7 Fixed asset (IND AS 16)**

Fixed assets are stated at the cost of acquisition and subsequent improvement thereto less accumulated depreciation. The cost of acquisition includes purchase price, freight and other expenses incurred for bringing the fixed assets to the working condition for its intended use. Further, fixed assets on which ITC in regards to GST cannot be claimed are recorded inclusive of GST.





## Note on Financial Statements

For the year ended 31st March, 2021

(All amounts are in Rupees)

### 2.8 Depreciation and amortisation

Depreciation is charged on Straight Line Method in accordance with the rates specified under Schedule II to the Companies Act, 2013 on pro rata basis.

### 2.9 Earnings per share (IND AS 33)

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is not applicable to company.

### 2.10 Anti-Dumping Duty

Anti-dumping duty amounting Rs. 70,95,953/- pertaining to financial year 2017-18 has been debited to Profit & Loss Statement under "Custom Duty". The management of the company was in the view that the amount of duty will be refunded and therefore was reported under the head "Balance with Tax Authority" upto previous financial year. The matter was taken upto Commission of Customs, CRC-1/NS-III/JNCH for refund. The Authority did not accept the company's claim for refund of anti-dumping duty and issue an order stating "rejection of fund claim" via. order no. 1389/19-20/AM(I) and 1393/19-20/AM(I) dt. 14.05.2020. Therefore, the amount is debited to Profit and Loss Statement during the reporting financial year.

### 2.11 Taxes on income (IND AS 12)

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

For the purpose of quantifying deferred tax amount as on Balance Sheet date deferred tax is recognised on timing differences being difference between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

### 2.12 Cash flow statement (IND AS 7)

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items, but after tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.





## Note on Financial Statements

For the year ended 31st March, 2021

(All amounts are in Rupees)

### 2.13 Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition, highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

### 2.14 Foreign Currency Transaction (IND AS 21)

Foreign currency transaction are accounted at the rates prevailing on the date of transaction. The exchange rate differences (if any) arising out of such transaction are appropriately dealt in the financial statement in accordance with the applicable accounting standards.

Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rates on that date. The resultant exchange differences are recognised in the Statement of profit and loss. The company is consistently following the same accounting policy in reference to foreign currency transaction and exchange difference if any.

### 2.15 Borrowing Cost (IND AS 23)

Borrowing cost directly related to the acquisition or construction of an asset is capitalized as part of the cost of the asset. Other borrowing costs are charged to the profit & loss account.

### 2.16 Provisions and Contingencies (IND AS 37)

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

### 2.17 Impact on COVID-19

The company has followed and complied the guidelines issued by the different departments during the year. Operations of the Company were slowdown and the company's turnover and revenues were also affected to a great extent. Management is expecting that demand will improve once markets stabilize after effect of COVID-19. Management has assessed the potential impact of COVID-19 based on the current circumstances and expects improvement in business conditions and had also expected less significant impact on the continuity of operations of the business on long term basis/on useful Life of the assets/ on financial position etc. though there may be lower revenues and lower profitability in the near term in year 2021-22.





## Note on Financial Statements

For the year ended 31st March, 2021

(All amounts are in Rupees)

## NOTES ON ACCOUNTS

## FIXED ASSET

Sr. Particulars No.	Dep. Rate in %	Gross Block		Depreciation Block				Net Block	
		Cost as on	Deletions during the year	Total as on	Upto	Additions During the year	Deletions during the year	Residual Value Adjustment	WDV as on
		01.04.2020		31.03.2021	01.04.2020			31.03.2021	31.03.2020
(I) Tangible assets									
Vehicles									
Hero Bike	9.50%	51,500	-	51,500	5,149	4,890	-	-	46,351
Car - Honda	12.50%	12,83,969	-	12,83,969	2,16,444	1,52,443	-	-	10,67,525
Car - Hyundai	33.43%	3,45,000	-	3,45,000	2,62,459	41,444	-	-	82,541
Car - Seltos	11.88%	19,89,123	-	19,89,123	45,195	2,36,187	-	-	19,43,928
Office Equipment									
Air Condition 1	0.00%	2,52,726	-	2,52,726	2,40,090	-	-	-	12,636
Air Condition 2	0.00%	20,399	-	20,399	19,379	-	-	-	1,020
Air Condition 3	32.30%	1,59,000	-	1,59,000	95,680	30,210	-	-	63,320
Air Condition 4	32.27%	38,000	-	38,000	22,847	7,220	-	-	15,153
Air Condition 5	30.04%	35,000	-	35,000	19,513	6,650	-	-	15,487
Air Condition 6	19.00%	1,86,850	-	1,86,850	8,633	35,501	-	-	1,78,217
Mobile	19.00%	1,10,788	-	1,10,788	5,119	21,049	-	-	1,05,669
Mobile 2-1 phone	95.28%	12,500	-	12,500	11,875	-	-	-	625
Mobile 3	35.23%	55,000	-	55,000	35,788	10,451	-	-	19,212
Mobile 4	36.24%	5,000	-	5,000	3,329	950	-	-	1,671
Mobile 5	27.10%	7,858	-	7,858	3,841	1,493	-	-	4,017
Mobile 6	20.82%	39,786	-	39,786	11,038	7,561	-	-	28,748
Mobile 7	19.00%	54,048	-	54,048	8,530	10,269	-	-	45,518
Printer	19.00%	8,473	-	8,473	400	1,610	-	-	8,073
Television	31.71%	21,565	-	21,565	12,741	4,097	-	-	8,824
Water Containe	31.70%	9,630	-	9,630	5,690	1,829	-	-	3,940
Computers									
Apple Desktop	0.00%	1,64,501	-	1,64,501	1,56,277	-	-	-	8,224
Computer 1	0.00%	36,999	-	36,999	35,149	-	-	-	1,850
Computer 2	0.00%	5,055	-	5,055	4,802	-	-	-	253
Computer 3	0.00%	36,791	-	36,791	34,951	-	-	-	1,840
Computer 4	0.00%	34,500	-	34,500	32,775	-	-	-	1,725
Total		49,64,061	67,712	50,31,773	12,97,694	5,79,071	-	-	36,66,367
Total current Year (I+II+III+IV)		49,64,061	67,712	50,31,773	12,97,694	5,79,071	-	-	36,66,367
Total Previous Year		55,34,286	23,49,282	49,64,061	36,85,799	3,85,426	27,73,532	12,97,693	18,48,487

Refer point no. 2.4 of Notes to Financial Statements.





**NANDINI**

TEXCOM (INDIA) LIMITED

CIN: L65N10GJ1994PLC021165

**Note on Financial Statements**

For the year ended 31st March, 2021

(All amounts are in Rupees)

<b>4 Deferred Tax Assets (AS 22)</b>			
Particulars	Current year as on 31.03.2021		
	Amount	Rate of Tax	Net effect
<b>A) Deferred Tax Liability/(Asset) :</b>			
Depreciation Difference	15,562	26%	4,046
Others			
<b>Net Deffered Tax Liability/(Asset)</b>		<b>(A-B)</b>	<b>4,046</b>
Opening balance of Deffered Tax Liability/(Asset)			(1,24,468)
Add : Net Deffered Tax Liability/(Asset) for the year			4,046
Balance carry forward to balance sheet			<b>(1,20,422)</b>

**5 Inventories (Certified by the management)**

Particulars	31.03.2021		31.03.2020	
	Qty (Kg)	Amount	Qty (Kg)	Amount
a. Stock in trade				
Yarn	2,12,683	6,29,04,299	50,579	1,42,98,728
b. Stock in Transit (Yarn)	-	-	30,000	1,18,17,134
	2,12,683	6,29,04,299	80,579	2,61,15,862

Note Cash credit borrowings are secured by hypothecation of Inventories.  
Refer point no 2.4 of Note on Financial Statements

**6 Trade Receivables**

	31.03.2021	31.03.2020
(a) Outstanding for a period <i>less than six months from the date they are due for payment</i>	5,54,23,364	5,21,55,316
(b) Outstanding for a period <i>exceeding six months from the date they are due for payment</i>	1,64,535	1,64,535
Unsecured, considered good	-	-
	5,55,87,899	5,23,19,851
Less: Provision for doubtful debts	-	-
	5,55,87,899	5,23,19,851

Note : Cash credit borrowings are secured by hypothecation of Trade Receivables of company.

**Trade Receivables ageing schedule**

Particulars	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years
(i) Undisputed but good	5,54,23,364	-	-	1,64,535	-
(ii) Undisputed but	-	-	-	-	-
(iii) Disputed but good	-	-	-	-	-
(iv) Disputed but doubtful	-	-	-	-	-





## Note on Financial Statements

For the year ended 31st March, 2021

(All amounts are in Rupees)

7 Cash and Cash Equivalents	31.03.2021	31.03.2020
a. Balances with banks in current accounts;	-	-
b. Cash on hand;	19,803	1,37,003
c. Others (specify nature).	-	-
	<u>19,803</u>	<u>1,37,003</u>

8 Other Current Assets	31.03.2021	31.03.2020
a. Advance to Related Parties	-	-
b. Balance with Tax Authority	52,39,336	97,09,958
c. Advances to Supplier	4,46,42,615	1,74,08,312
d. Prepaid Insurance	27,583	10,954
e. Other Advances	-	15,000
	<u>4,99,09,534</u>	<u>2,71,44,224</u>
Less: Provision for doubtful debts	-	-
	<u>4,99,09,534</u>	<u>2,71,44,224</u>

9 Equity Share Capital	31.03.2021	31.03.2020
<b>Authorised Share Capital</b>		
55,00,000 equity shares of Rs 10/- each	<u>5,50,00,000</u>	<u>5,50,00,000</u>
(Previous year 55,00,000 equity shares of Rs 10/- each)		
<b>Issued, Subscribed &amp; Paid-up Capital</b>		
50,00,100 equity shares of Rs 10/each, fully paid up	<u>5,00,01,000</u>	<u>5,00,01,000</u>
(Previous year 50,00,100 equity shares of Rs 10/- each)		
	<u>5,00,01,000</u>	<u>5,00,01,000</u>

\* **Reconciliation of Number of Shares (Equity of Rs.10/- each)**

Particulars	31.03.2021	31.03.2020
Opening Balance	50,00,100	50,00,100
Add : Issued during the Year	-	-
<b>Closing Balance</b>	<u>50,00,100</u>	<u>50,00,100</u>

\* **Rights, preferences and restrictions attached to shares**

The company has only one class of equity shares having a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

\* No Shareholders are required to be reported under 6(A)(g) of Part I of Schedule VI to the Companies Act, 2013 (if more than 5%)





## Note on Financial Statements

For the year ended 31st March, 2021

(All amounts are in Rupees)

\* Disclose of Shareholding of Promoters at the end of the year :

Promoter's Name	No. of Shares	% of Total Shares	% Change during the year
Manormaben Ramchandra Tekriwal	1,25,000	2.50%	-
Ashokkumar Ramchandra Prasad Tekriwal	1,25,000	2.50%	-
Poonamdevi Ashokkumar Tekriwal	1,25,000	2.50%	-
Durga Prasad Sharma	1,24,200	2.48%	-
Sudeep Durgaprasad Sharma	1,25,000	2.50%	-
Devendra Kumar Sharma Huf	1,25,000	2.50%	-
Birendrakumar	1,17,000	2.34%	-
Rajeshkumar Sriramnath Kedia	1,25,000	2.50%	-
Manju Kedia	1,25,000	2.50%	-
Ajay Kedia	1,25,000	2.50%	-
Satya Bhama Devi	1,23,540	2.47%	-
Umesh Kedia	1,20,800	2.42%	-

### 10 Other Equity

	31.03.2021	31.03.2020
a. Retained Earnings		
Opening Balance as on 01.04.2020	2,07,90,944	1,81,62,654
Add: Profit/(Loss) during the year	(2,819)	25,98,546
Add: Excess Provision of Previous Year Transfer to Reserves	2,752	29,744
Add : Special Reserve Transfer to Retain earnings	1,26,000	-
	<u>2,09,16,877</u>	<u>2,07,90,944</u>
b. Shree Ganeshji Maharaj		
Opening Balance as on 01.04.2020	6	6
Add: Transfer during the year	-	-
	<u>6</u>	<u>6</u>
c. Special Reserve fund		
Opening Balance as on 01.04.2020	1,26,000	1,26,000
Add: Transfer during the year	(1,26,000)	-
	<u>-</u>	<u>1,26,000</u>
(a+b+c)	<u>2,09,16,883</u>	<u>2,09,16,951</u>

### 11 Non - Current Borrowings

	Secured	
	31.03.2021	31.03.2020
1 From Banks (Long Term Borrowings) :		
From Yes Bank	-	2,15,166
From Hdfe Bank	4,99,880	10,03,399
<b>Total</b>	<b>4,99,880</b>	<b>12,18,565</b>

Note on Non - Current Borrowing :

- 1 Loan from **Yes Bank** is secured against Honda Car and Loan from **HDFC Bank** is secured against Seltos Car. It is due after 12 months and therefore considered as Non-Current Borrowings.



## Note on Financial Statements

For the year ended 31st March, 2021

(All amounts are in Rupees)

12 Trade Payables	31.03.2021	31.03.2020
a. Creditors for Goods	2,05,805	6,73,071
b. Creditors for Expenses	64,82,690	47,32,982
	<b>66,88,495</b>	<b>54,06,053</b>

Trade Payables ageing schedule:

Particulars	Less than 1	1-2 years	2-3 years	More than 3
(i) MSME	-	-	-	-
(ii) Others	64,82,690	-	1,17,945	-
(iii) Disputed dues - MSME	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-

Note : The name of the "Micro, Small and Medium" Suppliers defined under "The Micro, Small and Medium Enterprise Development Act, 2006", could not be identified as the necessary evidence is not in the possession of the company.

13 Short-Term Borrowings	Secured		Unsecured	
	31.03.2021	31.03.2020	31.03.2021	31.03.2020
<b>1 Loans repayable on demand</b>				
From banks (Short Term) :				
Cash Credit Facility (KMB)	8,29,99,496	2,78,80,376	-	-
Term Loan (Yes Bank)	2,15,166	3,00,346		
Term Loan (HDFC Bank)	5,03,519	4,59,931		
<b>2 From Directors and Relatives</b>	-	-	94,95,068	21,95,068
From Corporate bodies	-	-	-	-
<b>Total</b>	<b>8,37,18,181</b>	<b>2,86,40,653</b>	<b>94,95,068</b>	<b>21,95,068</b>

Note on Short Term Borrowing :

- Cash credit facility from **Kotak Mahindra Bank Ltd.** is secured againsts Stock in Trade and Books Debts of the company. Collateral security and guaranty is given by Directors of the company.
- Loan from **Yes Bank** is secured against Honda Car and Loan from **HDFC Bank** is secured against Seltos Car. The above figures are payable within next 12 months and are therefore considered as Other Current Financial Liabilities.
- General Note on above Short-term borrowings  
There is no continuing default as on the balance sheet date in repayment of loans and interest.  
The company is regular in submitting stock statements in bank against cash credit facility.

14 Other Current Liabilities	31.03.2021	31.03.2020
a. Statutory Dues	3,70,721	2,81,137
b. For Expenses	-	2,533
	<b>3,70,721</b>	<b>2,83,670</b>

15 Other Current Liabilities	31.03.2021	31.03.2020
a. For Income Tax	6,737	8,45,816
	<b>6,737</b>	<b>8,45,816</b>





## Note on Financial Statements

For the year ended 31st March, 2021

(All amounts are in Rupees)

### 16 Revenue from Operations (Sale of Products excluding GST)

Particulars	31.03.2021		31.03.2020	
	Qty (In Kg)	Amount	Qty (In Kg)	Amount
Yarn	10,22,434	34,51,32,355	14,02,855	47,06,33,495
<b>Total</b>	<b>10,22,434</b>	<b>34,51,32,355</b>	<b>14,02,855</b>	<b>47,06,33,495</b>

### 17 Other Income

	31.03.2021	31.03.2020
Sundry Balances Written Off	-	10,686
Claim & Rate Difference Received	2,26,959	5,05,673
Profit On Sale of Car	-	2,08,300
Interest on IT Refund	-	9,840
Exchange Difference	5,90,308	-
	<b>8,17,267</b>	<b>7,34,499</b>

### 18 Purchases of Stock in Trade

Particulars	31.03.2021		31.03.2020	
	Qty (In Kg)	Amount	Qty (In Kg)	Amount
Purchase during year				
Yarn	11,54,538	33,73,29,621	13,12,213	41,40,51,080
Direct expenses				
Custom & Stamp Duty	-	2,51,19,287	-	1,93,52,069
Clearing & Forwarding Exp	-	39,42,500	-	35,57,491
<b>Total cost</b>	<b>11,54,538</b>	<b>36,63,91,408</b>	<b>13,12,213</b>	<b>43,69,60,640</b>

Discloser in respect of Foreign Exchange Transaction for above point.

Particulars	Amount in Rs.	Amount in \$
a. Value of Import of Goods/service for the current year	31,61,85,745	46,16,262.19

### 19 Changes in inventories of finished goods, work in progress and Stock-in-Trade

Particulars	31.03.2021		31.03.2020	
	Qty (In Kg)	Amount	Qty (In Kg)	Amount
(A) Opening Stock				
Yarn	80,579	2,61,15,862	1,71,221	3,84,98,629
<b>Total</b>	<b>80,579</b>	<b>2,61,15,862</b>	<b>1,71,221</b>	<b>3,84,98,629</b>
(B) Closing Stock				
Yarn	2,12,683	6,29,04,299	50,579	1,42,98,728
Stock in Transit	-	-	30,000	1,18,17,134
<b>Total</b>	<b>2,12,683</b>	<b>6,29,04,299</b>	<b>80,579</b>	<b>2,61,15,862</b>
<b>A-B</b>		<b>(3,67,88,437)</b>		<b>1,23,82,767</b>

Note : Refer point no 2.4 of Note on Financial Statements

FRN

(106467W)



## Note on Financial Statements

For the year ended 31st March, 2021

(All amounts are in Rupees)

<b>20 Employee benefits expense</b>	<b>31.03.2021</b>	<b>31.03.2020</b>
Salaries	22,35,735	23,24,867
	<b>22,35,735</b>	<b>23,24,867</b>

<b>21 Finance Costs</b>	<b>31.03.2021</b>	<b>31.03.2020</b>
Bank Charges	65,698	44,848
Interest on Secured Loan	38,77,698	29,97,444
Interest on Unsecured Loan	-	2,37,733
Processing Charges	2,20,945	1,75,000
	<b>41,64,342</b>	<b>34,55,025</b>

<b>22 Other expenses</b>	<b>31.03.2021</b>	<b>31.03.2020</b>
<b><u>Administrative Expenses</u></b>		
Auditor Remuneration	95,000	95,000
Directors Remuneration	40,00,000	55,20,000
Commission and Brokerage	7,05,795	11,95,718
Conveyance Expense	1,65,700	1,75,750
Insurance Expenses	76,455	80,471
Interest on Income Tax/TDS/GST	24,903	955
Legal & Professional Charges	4,97,800	4,50,400
Donation	17,200	2,00,000
Miscellaneous Expenses	91,424	2,77,093
Telephone Expenses	41,957	35,595
Office Rent	9,00,000	9,00,000
Rates and taxes, excluding tax on Income	50,102	55,783
Travelling expenses	99,507	1,81,931
<b><u>Selling Expenses</u></b>		
Sales Promotion Expenses	28,000	36,020
Cartage Expenses	6,49,094	11,54,989
Freight	19,16,602	20,27,560
	<b>93,59,539</b>	<b>1,23,87,265</b>

General Note on above

a. Auditor Remuneration :

<b>Particulars</b>	<b>31.03.2021</b>	<b>31.03.2020</b>
For Audit Fees	45,000	45,000
For Taxation Matters	45,000	45,000
For Other Services	5,000	5,000
<b>Total</b>	<b>95,000</b>	<b>95,000</b>





**NANDINI**

TEXCOM (INDIA) LIMITED

CIN: L65N10GJ1994PLC021165

**Note on Financial Statements****For the year ended 31st March, 2021**

(All amounts are in Rupees)

**b. Director Remuneration :***The Remuneration paid / payable U/S 197 of the Companies Act for the year ended 31/03/2021*

Name of directors	Basic pay	Sitting fees	Total
Ashok Tekriwal (WTD)	24,00,000	-	24,00,000
Poonamdevi Tekriwal (WTD)	16,00,000	-	16,00,000
<b>Total</b>	<b>40,00,000</b>	<b>-</b>	<b>40,00,000</b>

**c. Rent paid to related party:**

Name	Nature of payment	Relation	Amount
Poonamdevi Tekriwal	Office Rent	Director	9,00,000
<b>Total</b>			<b>9,00,000</b>

As per our Report of even date Annexed  
**For R M R & CO.**Chartered Accountants  
ICAI Reg.No.106467WFor and on behalf of the Board of Directors  
**NANDINI TEXCOM (INDIA) LIMITED****CA M. M. Modani**

Partner

Membership No. 043384

**Ashok Tekriwal****Ashokkumar Tekriwal**

Director

DIN:00086179

**Poonam Tekriwal****Poonamdevi Tekriwal**

Director

DIN: 00086114

Place : Surat

Date : 29th June, 2021

UDIN : 21043384AAAABL1852

**Ramesh Sonthalia****Ramesh Sonthalia**

CFO

**Nishtha Pamnani****Nishtha Pamnani**

CS